

DRAFT 2022-2023 Rent Calculator												
Standard Tenancies 39 Wks												
Developments	Start of Tenancy	End of Tenancy	Total Days	Total Rent	Daily Rate	Weekly Rate	Advance Payment	Pay in Full After Adv Pay	7 Instalments Thereafter from 10 Oct	Last Instalment 10 May	2% Amount	Total to pay after 2% discount and £500 advance rent payment
Bainfield Studio: Arthur's Seat House	01/09/2022	01/06/2023	274	£7,288.40	£26.60	£186.20	£500	£6,788.40	£848.55	£848.55	£145.77	£6,642.63
Bainfield Ensuite Cluster Flats: Blackford Hill & Arthur's Seat House	01/09/2022	01/06/2023	274	£6,617.10	£24.15	£169.05	£500	£6,117.10	£764.64	£764.62	£132.34	£5,984.76
Bainfield Ensuite Cluster Flats: Craiglockhart Hill & Calton Hill House	02/09/2022	02/06/2023	274	£6,617.10	£24.15	£169.05	£500	£6,117.10	£764.64	£764.62	£132.34	£5,984.76
Bainfield Ensuite Cluster Flats: Castle Rock, Braid & Corstorphine Hill House	03/09/2022	03/06/2023	274	£6,617.10	£24.15	£169.05	£500	£6,117.10	£764.64	£764.62	£132.34	£5,984.76
Slateford Studio: 1E Castletlaw House	01/09/2022	01/06/2023	274	£7,288.40	£26.60	£186.20	£500	£6,788.40	£848.55	£848.55	£145.77	£6,642.63
Slateford Road Ensuite Cluster Flats: 1E Castletlaw House	01/09/2022	01/06/2023	274	£6,617.10	£24.15	£169.05	£500	£6,117.10	£764.64	£764.62	£132.34	£5,984.76
Orwell Terrace Twin Rooms: 22B Scaldlaw House	02/09/2022	02/06/2023	274	£4,310.02	£15.73	£110.11	£500	£3,810.02	£476.25	£476.27	£86.20	£3,723.82
Orwell Terrace Ensuite Cluster Flats: 22A Carketton, 22B Scaldlaw, 24A Carnethy & 24B East Kip	02/09/2022	02/06/2023	274	£6,617.10	£24.15	£169.05	£500	£6,117.10	£764.64	£764.62	£132.34	£5,984.76
Monthly payments for Bainfield, Slateford and Orwell Terrace will be 10th of the month starting on 10/10/2022 & Non-UK based Guarantor Acceptable												
Extended Tenancies (Nursing/Postgraduate) 50 Wks												
Developments	Start of Tenancy	End of Tenancy	Total Days	Total Rent	Daily Rate	Weekly Rate	Advance Payment	Pay in Full After Adv Pay	9 Instalments Thereafter from 10 Oct	Last Instalment 10 July	2 % Amount	Total to pay after 2% discount and £500 advance rent payment
Slateford 2 Bed/1 Bathroom Premium: 1D Allermuir House	01/09/2022	22/08/2023	356	£9,231.08	£25.93	£181.51	£500	£8,731.08	£873.11	£873.09	£184.62	£8,546.46
Slateford Studio: 1E Castletlaw House	01/09/2022	22/08/2023	356	£9,469.60	£26.60	£186.20	£500	£8,969.60	£896.96	£896.96	£189.39	£8,780.21
Slateford Road Ensuite Cluster Flats: 1E Castletlaw House	01/09/2022	22/08/2023	356	£8,597.40	£24.15	£169.05	£500	£8,097.40	£809.74	£809.74	£171.95	£7,925.45

Rent Calculator 1st Trimester										
Developments	Start of Tenancy	End of Tenancy	Total Days	Total Rent	Daily Rate	Weekly Rate	Advance Payment	Pay in Full After Adv Pay	2 Instalments thereafter from 10 Oct	Last Instalment 10 Dec
Orwell Terrace Ensuite Cluster Flats: 22A Carketton	02/09/2022	04/01/2023	125	£3,018.75	£24.15	£169.05	£500	£2,518.75	£839.58	£839.59

Rent Calculator 2nd Trimester										
Developments	Start of Tenancy	End of Tenancy	Total Days	Total Rent	Daily Rate	Weekly Rate	Advance Payment	Pay in Full After Adv Pay	3 Instalments thereafter from 10 Feb	Last Instalment 10 May
Orwell Terrace Ensuite Cluster Flats: 22A Carketton	09/01/2023	02/06/2023	145	£3,501.75	£24.15	£169.05	£500	£3,001.75	£750.44	£750.43

Explanation/Breakdown of the Rental Costs

Total Days: the total number of days from the start and end of tenancy dates

Total Rent: the total Rental Cost (Total Days x Daily Rate)

Daily Rate: the weekly rate divided by the 7 days of the week

Advance Payment: the £500 advance rent payment students pay when applying on the online application system for student accommodation

Pay in Full/After Advance Rent Payment: the Total Rent minus the £500 Advance Payment

8/10 Instalments: the amount students will pay monthly from 10/01/2022 until 10/05/2023 OR 10/07/2023

2% Discount: is only permitted for student who are staying for a 39/50 week tenancy. Early Terminations prior to official tenancy end date will be deducted the 2% Discount.

Tenancy Agreement Section 2C states if the student is eligible for the 2% discount and terminates tenancy before 7th Jan 2023 this discount will no longer apply and will be required to be backpaid.

Example: John Smith is studying Engineering and therefore requires a 39 week tenancy. He has been allocated in an ensuite accommodation at Bainfield at £169.00 per week.

John's total rental was £6617.10 but after he applied for accommdoation and made £500 Advance Rent Payment his total outstanding rental cost is now £6117.10.

John's has decided to pay in monthly instalments so he sets up a Recurring Card Payment via Epay (instructions per his reservation email)

as per the Installment plan he will pay 7 instalments of £764.64 on 10th of Oct, Nov, Dec, Jan, Feb, March & April. John will then have an 8th installment rental payment on 10th May for £764.62.