

US Loan Funding Eligibility and Assessment

Your eligibility for US financial aid will be assessed based on the information you provide on your Financial Aid Application (FAFSA).

Borrowing Amounts and Cost of Attendance

The US government specifies the maximum a student may be eligible to borrow through US Title IV loans. The amount(s) awarded, however, may be lower than the maximum amounts specified by the US government depending on the eligibility assessment and cost of attendance (COA) calculation, which is the maximum amount you may borrow.

The eligible US loan amounts are determined by the COA minus any other aid (estimated financial assistance) you are receiving, eg other loans, grants, scholarships, etc.

Each academic year, Edinburgh Napier University establishes standard student budgets that use cost of attendance estimates for awarding financial aid funds.

The budgets reflect typical student expenses and consist of:

- **Direct educational costs** - tuition, fees, books and supplies, and
- **Indirect (maintenance) costs** - accommodation, travel, miscellaneous personal expenses.

Direct Loan Annual Loan Limits

The amount in Direct Loan funds that you are eligible to borrow each academic year is limited by your grade level; whether you are a dependent or an independent student; your financial need; and your cost of attendance.

You cannot borrow more than your financial need or the cost of attendance.

US LOAN ANNUAL LOAN AMOUNTS

Dependent student	Base amount (subsidized or unsubsidized)	Additional unsubsidized loan	Total annual max. amount of subsidized & unsubsidized loans
First-year undergraduate	\$3,500	\$2,000	\$5,500
Second-year undergraduate	\$4,500	\$2,000	\$6,500
Third-year and beyond undergraduate	\$5,500	\$2,000	\$7,500

Independent student (and dependent students whose parents are denied a PLUS loan)	Base amount (subsidized or unsubsidized)	Additional unsubsidized loan	Total annual max. amount of subsidized & unsubsidized loans
First-year undergraduate	\$3,500	\$6,000	\$9,500
Second-year undergraduate	\$4,500	\$6,000	\$10,500
Third-year and beyond undergraduate	\$5,500	\$7,000	\$12,500

Postgraduate student	Base amount (subsidized or unsubsidized)	Additional unsubsidized loan	Total annual max. amount of subsidized & unsubsidized loans
	\$8,500	\$12,000	\$20,500

Direct Loan Aggregate Loan Limits

	Subsidized only	Total aggregate (subsidized and unsubsidized combined)
Dependent undergraduates	\$23,000	\$31,000
Independent undergraduates	\$23,000	\$57,500
Postgraduate students	\$65,500	\$138,500

Your dependency status is determined from information provided on the FAFSA. It affects the Expected Family Contribution (EFC) and types of aid that you may be eligible to receive.

US Loan: Disbursement

The US Federal Government has passed legislation concerning the disbursement of Federal Financial Aid. This means that Direct, Graduate PLUS or Parent PLUS loans are disbursed in instalments and the dates of these instalments will depend on your loan period, course of study and also when you make an application. All Federal Aid will be disbursed directly to Edinburgh Napier University on your behalf.

Examples are based on students whose course starts an academic year in September.

Undergraduate Students

- Federal Direct Stafford Loan funding only

Funds will be disbursed in September and January.

- Parent Plus Loan funding only OR
- Federal Direct Stafford Loan and a Parent Plus Loan / Private Supplementary Loan

Funds will be disbursed in September and January

Taught Postgraduate Students

- Federal Direct Stafford Loan funding only OR
- Federal Direct Stafford Loan and a Graduate Plus Loan / Private Loan

Funds will be disbursed in September, January and May.

Research Postgraduate Students

- Federal Direct Stafford Loan funding only OR
- Federal Direct Stafford Loan and a Graduate Plus Loan / Private Loan

Funds will be disbursed in September, January and May.